

BALDUZZI LUMBER CO., INC.
W7045 Lumber Place
Onalaska, WI 54650
Phone: 608 783-3329 Fax: 608 783-3334

APPLICATION FOR CREDIT DATE: _____

NAME OF BUSINESS _____

P.O. Box _____ Street Address _____ City _____

County _____ State _____ Zip _____ Phone # _____

Fax # _____ Pager # _____ Cell Phone # _____

Contractor's License _____ Date Issued _____ In Business Since: _____

We are a(n): Individual () Partnership () Corporation ()

Limited Partnership () Limited Liability Company ()

If tax exempt, please indicate tax exempt certificate # _____

PRINCIPAL OWNERS OR STOCKHOLDERS ARE:

1st Principal _____ 2nd Principal _____ 3rd Principal _____

Spouse _____ Spouse _____ Spouse _____

Street _____ Street _____ Street _____

City _____ City _____ City _____

Phone# _____ Title _____ Phone # _____ Title _____ Phone# _____ Title _____

Any Bankruptcies Any assignments on your company Any judgments, liens or pending

_____ _____ Suits against you or your company

(Receivables, inventory)

Approximate Monthly Credit Requested \$ _____

We will furnish financial statements on a yearly basis: _____ No _____ Yes (attach copy)

BANK REFERENCES:

Account No. _____ Account No. _____

Bank Name _____ Bank Name _____

Street _____ Street _____

City _____ City _____

Person at bank to contact _____

TRADE SUPPLIERS WHERE YOU HAVE AN OPEN ACCOUNT:

NAME	ADDRESS	CITY & ZIP	PHONE
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

NAME OF NEAREST RELATIVE:

Please indicate the name of the nearest relative not living with you _____

CREDIT TERMS

The customer requests that BALDUZZI LUMBER CO., INC., doing business as BALDUZZI'S LUMBER, or any assumed name or fictitious name or trade name under which it trades or does business, hereinafter known as BALDUZZI LUMBER, sell goods on account in consideration of which the customer and BALDUZZI LUMBER agree as follows:

The Customer agrees to pay a service charge on the outstanding balance for which payment has not been received according to the terms stated. The service charge shall be 1 1/2% per month of the customer's outstanding balance and such service charges shall become part of the customer's outstanding balance.

In the event BALDUZZI LUMBER must take legal action to collect this account, the Customer agrees to pay all reasonable attorney's fees, court costs, sheriff fees, bond costs and lien costs incurred by BALDUZZI LUMBER.

If the Customer is not a corporation, the principal owners will remain personally liable for any indebtedness incurred on the aforesaid account even if they later incorporate, unless the customer serves written notice of said incorporation by certified mail, return receipt requested, upon BALDUZZI LUMBER at the above-indicated address. Personal liability shall continue for the account balance incurred before said notice is received.

The Customer warrants that it will use all goods purchased under this account for business purposes and that the customer is not a consumer as defined by any applicable federal or state usury law.

The Customer hereby waives any right to claim consequential damages for any reason. In the event any material is defective, (BALDUZZI LUMBER) will replace said defective material and this will be the sole remedy of the customer.

GUARANTEE

The undersigned for consideration do hereby personally guarantee collectively and individually the full and immediate prompt payment to BALDUZZI LUMBER, including name or fictitious name or trade name under which it trades or does business, of all indebtedness heretofore or hereafter incurred on the aforesaid account and all attorney’s fees and expenses incurred to enforce this Guaranty. This guarantee shall not be affected by the amount of credit requested, extended or any change in the form of said indebtedness. Notice of extension of credit and any right to demand that BALDUZZI LUMBER proceed against the principal debtor is hereby waived. This guarantee may only be revoked by written notice to BALDUZZI LUMBER at the above address. Any revocation does not revoke the obligation of the guarantors to provide for prompt payments for indebtedness incurred prior to the revocation, including the principal amount, interest and such reasonable attorney’s fees as shall be incurred under this contract of guaranty and under any contract evidencing the indebtedness guaranteed therein.

The undersigned does hereby agree to the terms of credit, service charges, and further hereby guarantees all indebtedness and waives all Homestead Exemption laws. The undersigned hereby signs this agreement and binds the foregoing business to the terms in the Credit Application and the individuals signing below as to the terms of the Guaranty above. The undersigned does hereby state that the information in this application is true and correct, and can be relied on by BALDUZZI LUMBER. The undersigned authorizes the indicated companies to verify said information upon request.

Signature _____ Signature _____ Signature _____

Date _____ Date _____ Date _____

Nature of your Business (enter percentage for all that apply)

Drywall – New Residential ___ Drywall-Res. Remodeling ___ Drywall – Commercial _____

Ceiling Systems _____ Masonry/Concrete _____ Roofing – New Residential _____

Roofing – Commercial _____ General Contracting _____ Other _____

AUTHORIZATION TO RELEASE CREDIT INFORMATION

The undersigned does hereby authorize any bank or trade with whom I am doing business with to release credit information to BALDUZZI LUMBER CO., INC. for the purpose of establishing eligibility for new or continued credit.